

**THE BOARD OF DIRECTORS OF NATIONAL BANK OF KENYA LIMITED HEREBY ANNOUNCE THE UNAUDITED RESULTS FOR THE PERIOD ENDED 30 SEP 2019**
**I. STATEMENT OF FINANCIAL POSITION**  
As At 30 September 2019

	BANK 30-Sep-18 KShs'000 Un-audited	BANK 31-Dec-18 KShs'000 Audited	BANK 31-Mar-19 KShs'000 Un-audited	BANK 30-Jun-19 KShs'000 Un-audited	BANK 30-Sep-19 KShs'000 Un-audited	GROUP 30-Sep-18 KShs'000 Un-audited	GROUP 31-Dec-18 KShs'000 Audited	GROUP 31-Mar-19 KShs'000 Un-audited	GROUP 30-Jun-19 KShs'000 Un-audited	GROUP 30-Sep-19 KShs'000 Un-audited
<b>A ASSETS</b>										
1 Cash (both Local & Foreign)	1,097,354	1,744,785	1,128,849	1,040,460	1,326,594	1,097,354	1,744,785	1,128,849	1,040,460	1,326,594
2 Balances due from Central Bank of Kenya	8,062,571	4,372,926	3,619,594	15,966,321	5,559,634	8,062,571	4,372,926	3,619,594	15,966,321	5,559,634
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-	-	-
<b>5 Investment Securities:(a+b)</b>	41,001,443	46,310,604	39,018,080	34,043,729	36,980,707	41,011,964	46,341,772	39,050,231	34,077,392	37,013,689
<b>a) Held to Maturity:(i+ii)</b>	18,626,673	18,178,199	18,410,400	17,904,188	17,457,598	18,630,121	18,178,199	18,420,001	17,910,127	17,457,598
i. Kenya Government securities	18,626,673	18,178,199	18,410,400	17,904,188	17,457,598	18,630,121	18,178,199	18,420,001	17,910,127	17,457,598
ii. Other securities	-	-	-	-	-	-	-	-	-	-
<b>b) Available for sale:(i+ii)</b>	22,374,770	28,132,405	20,607,680	16,139,541	19,523,109	22,381,843	28,163,573	20,630,230	16,167,265	19,556,091
i. Kenya Government securities	22,374,770	28,132,405	20,607,680	16,139,541	19,523,109	22,381,843	28,163,573	20,630,230	16,167,265	19,556,091
ii. Other securities	-	-	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,223,790	1,936,693	1,341,684	2,687,208	1,075,160	1,223,790	1,936,693	1,341,684	2,687,208	1,075,160
7 Deposits and balances due from banking institutions abroad	609,500	131,527	302,595	395,728	1,245,784	609,500	131,527	302,595	395,728	1,245,784
8 Tax recoverable	470,833	463,362	458,370	458,685	467,834	470,833	463,362	458,370	458,685	467,834
9 Loans and advances to customers (net)	48,002,783	47,778,777	45,925,331	47,332,487	47,852,523	48,002,783	47,778,777	45,925,331	47,332,487	47,852,523
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-	-	-
11 Investments in associates	408,860	366,822	426,420	474,569	479,465	408,860	366,822	426,420	474,569	479,465
12 Investments in subsidiary companies	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963
13 Investments in joint ventures	-	-	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-	-	-
15 Property and equipment	3,380,828	3,998,390	4,531,514	4,367,117	4,276,474	3,382,523	3,998,833	4,531,514	4,367,117	4,276,863
16 Prepaid lease rentals	-	-	-	-	-	-	-	-	-	-
17 Intangible assets	1,242,285	1,300,050	1,321,193	1,241,539	1,148,139	1,256,735	1,314,221	1,335,364	1,255,710	1,162,310
18 Deferred tax asset	1,872,177	2,289,527	2,190,256	2,198,433	2,192,185	1,872,359	2,290,168	2,190,417	2,200,664	2,192,562
19 Retirement benefit asset	-	-	-	-	-	-	-	-	-	-
20 Other assets	5,342,434	4,430,017	4,781,418	4,696,079	4,592,262	5,061,782	4,113,105	4,454,377	4,355,896	4,527,168
<b>21 TOTAL ASSETS</b>	<b>112,734,821</b>	<b>115,143,443</b>	<b>105,065,267</b>	<b>114,922,318</b>	<b>107,216,724</b>	<b>112,450,342</b>	<b>114,849,105</b>	<b>104,742,164</b>	<b>114,595,518</b>	<b>107,163,530</b>
<b>B LIABILITIES</b>										
22 Balances due to Central Bank of Kenya	3,993,120	-	-	7,448,550	5,958,840	3,993,120	-	7,448,550	5,958,840	-
23 Customer deposits	93,166,126	99,223,459	89,520,567	91,771,954	82,655,564	92,814,008	98,865,959	89,101,230	91,331,602	82,512,836
24 Deposits and balances due to local banking institutions	3,505,649	3,446,015	3,282,329	3,606,812	4,881,936	3,505,649	3,446,015	3,282,329	3,606,812	4,881,936
25 Deposits and balances due to foreign banking institutions	2,336,737	2,574,715	2,228,356	1,518,028	2,392,822	2,336,737	2,574,715	2,228,356	1,518,028	2,392,822
26 Other money market deposits	-	-	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-	-	-	-	-	-
29 Tax payable	-	-	-	-	-	-	-	-	-	-
30 Dividends payable	24,315	24,315	24,315	24,315	24,315	24,315	24,315	24,315	24,315	24,315
31 Deferred tax liability	-	-	-	-	-	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-	-	-	-	-	-
33 Other liabilities	2,789,447	2,939,221	2,861,270	3,308,785	4,076,255	2,793,721	2,965,247	2,880,279	3,342,117	4,095,435
<b>34 TOTAL LIABILITIES</b>	<b>105,815,394</b>	<b>108,207,725</b>	<b>97,916,837</b>	<b>107,678,444</b>	<b>99,987,732</b>	<b>105,467,550</b>	<b>107,876,251</b>	<b>97,516,509</b>	<b>107,271,424</b>	<b>99,866,184</b>
<b>C SHAREHOLDERS' FUNDS</b>										
35 Paid up /Assigned capital	7,368,906	7,368,906	7,368,906	7,368,906	7,368,906	7,368,906	7,368,906	7,368,906	7,368,906	7,368,906
36 Share premium/(discount)	-	-	-	-	-	-	-	-	-	-
37 Revaluation reserves	660,926	1,261,907	1,256,148	1,250,390	1,244,177	660,926	1,261,906	1,256,148	1,250,390	1,244,177
38 Retained earnings/Accumulated losses	(5,063,449)	(4,892,016)	(5,100,120)	(5,913,102)	(5,765,953)	(5,000,084)	(4,854,776)	(5,022,792)	(5,833,561)	(5,698,037)
39 Statutory loan loss reserves	3,821,740	3,333,324	3,595,944	4,456,204	4,560,270	3,821,740	3,333,324	3,595,944	4,456,204	4,560,270
40 Other Reserves	131,304	(136,403)	27,552	81,746	(178,408)	131,304	(136,506)	27,449	82,155	(177,970)
41 Proposed dividends	-	-	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>6,919,427</b>	<b>6,935,718</b>	<b>7,148,430</b>	<b>7,243,874</b>	<b>7,228,992</b>	<b>6,982,792</b>	<b>6,972,854</b>	<b>7,225,655</b>	<b>7,324,094</b>	<b>7,297,346</b>
44 Minority Interest	-	-	-	-	-	-	-	-	-	-
<b>45 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>112,734,821</b>	<b>115,143,443</b>	<b>105,065,267</b>	<b>114,922,318</b>	<b>107,216,724</b>	<b>112,450,342</b>	<b>114,849,105</b>	<b>104,742,164</b>	<b>114,595,518</b>	<b>107,163,530</b>

**II. STATEMENT OF COMPREHENSIVE INCOME**  
For the period ended 30 September 2019

	BANK 30-Sep-18 KShs'000 Un-audited	BANK 31-Dec-18 KShs'000 Audited	BANK 31-Mar-19 KShs'000 Un-audited	BANK 30-Jun-19 KShs'000 Un-audited	BANK 30-Sep-19 KShs'000 Un-audited	GROUP 30-Sep-18 KShs'000 Un-audited	GROUP 31-Dec-18 KShs'000 Audited	GROUP 31-Mar-19 KShs'000 Un-audited	GROUP 30-Jun-19 KShs'000 Un-audited	GROUP 30-Sep-19 KShs'000 Un-audited
<b>1 Interest Income</b>										
1.1 Loans and advances	3,086,557	4,427,606	1,169,496	2,195,733	3,252,346	3,086,557	4,427,606	1,169,496	2,195,733	3,271,106
1.2 Government securities	3,184,240	4,431,954	1,178,895	2,209,500	3,317,300	3,184,547	4,432,457	1,179,879	2,211,027	3,319,448
1.3 Deposits and placements with banking institutions	49,641	52,829	8,286	18,190	28,490	49,641	52,829	8,286	18,190	28,490
1.4 Other Interest Income	-	-	-	-	-	-	-	-	-	-
<b>1.5 TOTAL INTEREST INCOME</b>	<b>6,320,438</b>	<b>8,912,389</b>	<b>2,356,677</b>	<b>4,423,423</b>	<b>6,598,136</b>	<b>6,320,745</b>	<b>8,912,892</b>	<b>2,357,661</b>	<b>4,424,950</b>	<b>6,619,044</b>
<b>2 Interest Expense</b>										
2.1 Customer deposits	2,001,507	2,589,995	611,944	1,208,346	1,649,962	1,983,852	2,565,274	604,464	1,194,399	1,649,962
2.2 Deposits and placements from banking institutions	214,676	319,688	28,165	101,270	298,065	214,676	319,688	28,165	101,270	298,065
2.3 Other interest expenses	-	-	-	-	69,326	-	-	-	-	69,326
<b>2.4 TOTAL INTEREST EXPENSES</b>	<b>2,216,183</b>	<b>2,909,683</b>	<b>640,109</b>	<b>1,309,616</b>	<b>2,017,353</b>	<b>2,198,528</b>	<b>2,884,962</b>	<b>632,629</b>	<b>1,295,669</b>	<b>2,017,353</b>
<b>3 NET INTEREST INCOME</b>	<b>4,104,255</b>	<b>6,002,706</b>	<b>1,716,568</b>	<b>3,113,807</b>	<b>4,580,783</b>	<b>4,122,217</b>	<b>6,027,930</b>	<b>1,725,032</b>	<b>3,129,281</b>	<b>4,601,691</b>
<b>4 Non-Interest Income</b>										
4.1 Fees and commissions on loans and advances	96,204	38,964	2,056	62,831	90,005	96,204	38,964	2,056	62,831	90,005
4.2 Other fees and commissions	791,457	1,147,540	287,362	564,764	879,385	831,053	1,190,202	287,362	564,764	879,385
4.3 Foreign exchange trading income (loss)	404,914	601,114	145,644	241,476	363,538	404,914	601,114	145,644	241,476	363,538
4.4 Dividend Income	170,000	162,867	-	-	33,800	-	1,367	-	-	5,300
4.5 Other Income	178,969	168,601	48,629	(142,933)	55,569	178,165	159,297	66,605	(116,662)	103,151
<b>4.6 TOTAL NON-INTEREST INCOME</b>	<b>1,641,544</b>	<b>2,119,086</b>	<b>483,691</b>	<b>726,138</b>	<b>1,422,117</b>	<b>1,510,336</b>	<b>1,990,944</b>	<b>501,667</b>	<b>752,409</b>	<b>1,441,199</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>5,745,799</b>	<b>8,121,792</b>	<b>2,200,259</b>	<b>3,839,945</b>	<b>6,002,900</b>	<b>5,632,553</b>	<b>8,018,874</b>	<b>2,226,699</b>	<b>3,881,690</b>	<b>6,042,890</b>
<b>6 Other Operating Expenses</b>										
6.1 Loan loss provision	(232,680)	185,099	357,097	98,269	(30,756)	(232,680)	185,099	357,097	98,269	(30,756)
6.2 Staff costs	2,918,608	3,855,823	997,115	2,072,847	3,041,333	2,917,825	3,864,570	974,137	2,069,920	3,026,024
6.3 Directors' emoluments	36,703	28,535	9,721	17,745	36,188	36,703	28,535	9,721	17,745	36,188
6.4 Rental charges	310,098	443,186	61,903	99,535	149,937	310,098	443,174	61,938	99,675	150,154
6.5 Depreciation charge on property and equipment	419,140	549,430	176,490	380,901	529,737	419,064	549,616	176,515	380,949	529,794
6.6 Amortisation charges	338,276	475,506	89,553	194,920	308,290	338,276	475,506	89,553	194,920	308,290
6.7 Other operating expenses	1,393,960	1,996,711	408,334	860,641	1,343,308	1,378,689	2,015,483	400,195	844,855	1,347,725
<b>6.8</b>										