17 Total comprehensive income for the year

**Earnings Per Share** 

590,707

0.14

2,466,647

0.39



2025

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National

The Peard of Directors	of Nation	al Pank a	of Vonya I	imited her	oby appo	unco thou	up audited recults for the perio	ad andad :	71 March	-
				_			un-audited results for the perio			_
I. STATEMENT OF FINANCIAL POSITION as at 31 March 2025	BANK 31-Mar-24 KShs'000 Un-audited	BANK 31-Dec-24 KShs'000 Audited	BANK 31-Mar-25 KShs'000 Un-audited	GROUP 31-Mar-24 KShs'000 Un-audited	GROUP 31-Dec-24 KShs'000 Audited	GROUP 31-Mar-25 KShs'000 Un-audited	III. OTHER DISCLOSURES	BANK 31-Mar-24 KShs'000 Un-audited	BANK 31-Dec-24 KShs'000 Audited	
A Assets	1100 67 6	1 277 700	1 277 006	1100.57.5	1 277 700	1 277 006	1 Non-performing loans and advances			
<ul><li>1 Cash ( both Local &amp; Foreign)</li><li>2 Balances due from Central Bank of Kenya</li></ul>	1,188,646 4,308,112	1,233,390 4,542,088	1,237,006 3,780,843	1,188,646 4,308,112	1,233,390 4,542,088	1,237,006 3,780,843	a Gross non-performing loans and advances	24,881,990	30,794,509	
3 Kenya Government and other securities held for dealing purpose	oses						b Less:Interest in suspense	2,663,275	3,496,589	
<ul><li>4 Financial Assets at fair value through profit and loss</li><li>5 Investment Securities:(a+b)</li></ul>	45,893,634	48,637,285	49,787,327	46,074,702	48,742,033	49,890,301	c Total Non-performing loans and advances (a-b)	22,218,715	27,297,919	
a) Held to Maturity:(i+ii)	22,672,087	22,134,169	21,064,746	22,695,626	22,134,652	21,064,745	d Less:Loan loss Provisions  e Net NPLs exposure (c-d)	11,613,947 <b>10,604,768</b>	14,471,642 <b>12,826,278</b>	
5.a.l i. Kenya Government securities 5.a.l ii. Other securities	22,368,159 303,928	21,839,088 295,081	20,760,915 303,831	22,391,698 303,928	21,839,571 295,081	20,760,914 303,831	f Discounted Value of Securities	9,507,406	11,211,299	
b) Available for sale:(i+ii)	23,221,547	26,503,116	28,722,581	23,379,076	26,607,381	28,825,556	g Net NPLs exposure (e-f)	1,097,363	1,614,979	
i. Kenya Government securities	23,221,547	26,503,116	28,722,581	23,379,076	26,607,381	28,825,556	2 Insider loans and Advances			
<ul><li>ii. Other securities</li><li>6 Deposits and balances due from local banking institutions</li></ul>	4,356,609	1,352,009	4,155,896	4,593,370	1,352,009	4,155,896	a Directors,Shareholders and associates	58	-	
7 Deposits and balances due from banking institutions abroad	1,106,684	931,040	1,607,582	1,106,684	931,040	1,607,582	b Employees	4,981,680	4,853,840	
8 Tax recoverable 9 Loans and advances to customers (net)	267,867 81,867,746	255,299 74,869,054	221,599 70,709,607	267,867 81,867,746	266,421 74,869,054	221,599 70,709,607	c Total insider loans, advances and other facilities	4,981,738	4,853,840	
10 Balances due from banking institutions in the group	192,714	104,495	301,718	192,714	104,495	301,718				
11 Investments in associates	888,910	985,787	1,089,673	888,910	985,787	1,089,673	3 Off-Balance sheet items  a Letters of credit, guarantees and	17.07.7.001	8,046,250	
<ul><li>12 Investments in subsidiary companies</li><li>13 Investments in joint ventures</li></ul>	5,000	5,000	5,000	-	-	-	acceptances b Forwards, swaps and options	13,847,281 138,788	38,768	
14 Investment properties	-	-	-	-	-	-	c Other contingent liabilities	130,700	30,700	
<ul><li>15 Property and equipment</li><li>16 Prepaid lease rentals</li></ul>	1,780,947	1,468,802	1,406,071	1,781,350	1,470,495 -	1,407,613	d Total contingent liabilities	13,986,069	8,085,018	
17 Intangible assets	1,292,143	1,224,663	1,414,026	1,302,259	1,231,406	1,419,325	4 Capital Strength			
18 Deferred tax asset	6,737,478	6,252,428	6,016,342	6,737,723	6,250,576	6,016,342	a Core capital	9,001,002	8,996,312	
<ul><li>19 Retirement benefit asset</li><li>20 Other assets</li></ul>	- 7,064,296	- 6,393,445	- 7,823,860	- 6,991,574	- 6,342,145	- 7,792,102	b Minimum Statutory Capital	1,000,000	1,000,000	
21 TOTAL ASSETS	156,950,786	148,254,785	149,556,550	157,301,657	148,320,939	149,629,607	c Excess/(Deficiency) (a-b) d Supplementary capital	<b>8,001,002</b> 5,341,344	<b>7,996,312</b> 4,600,569	
B Liabilities							e Total capital (a+d)	14,342,346	13,596,882	
22 Balances due to Central Bank of Kenya 23 Customer deposits	18,766,735 105,443,195	11,410,270 98,833,762	6,831,509 104,380,006	18,766,735 105,316,624	11,410,270 98,512,242	6,831,509 103,980,074	f Total risk weighted assets	111,479,582	99,948,077	_
24 Deposits and balances due to local banking institutions	5,623,098	10,856,485	9,230,108	5,623,098	10,856,485	9,230,108	g Core capital/total deposit liabilities	8.5%	9.0%	
<ul><li>Deposits and balances due to foreign banking institutions</li><li>Other money market deposits</li></ul>	944,522	862,917 -	1,055,902 -	944,522	862,917 -	1,055,902	h Minimum Statutory Ratio	0.5%	1.0%	
26 Other money market deposits 27 Borrowed funds	- 4,605,349	- 3,942,610	- 3,879,824	- 4,605,349	- 3,942,610	- 3,879,824	Excess/(Deficiency) (g-h)	0.5% <b>8.1%</b>	9.0%	
28 Balances due to banking institutions in the group	121,615	184,152	677,840	121,615	184,152	677,840	j Core capital/total risk weighted assets k Minimum Statutory Ratio	<b>8.1%</b> 10.5%	<b>9.0%</b> 10.5%	
<ul><li>29 Tax payable</li><li>30 Dividends payable</li></ul>	-	-	-	24,973	-	712 -	Excess/(Deficiency) (j-k)	-2.4%	-1.5%	
31 Deferred tax liability	-	-	-	-	-	1,581	m Total capital/total risk weighted assets	12.9%	13.6%	
32 Retirement benefit liability	40.000 ( 5)	0.401.5=:	-	40.750 : 5	0.465 ==	0.705	n Minimum Statutory Ratio	14.5%	14.5%	
33 Other liabilities 34 TOTAL LIABILITIES	10,282,497 <b>145,787,011</b>	9,124,874 <b>135,215,070</b>	9,681,690 <b>135,736,879</b>	10,358,460 <b>145,761,376</b>	9,165,620 <b>134,934,296</b>	9,765,579 <b>135,423,129</b>	o Excess/(Deficiency)(m-n)	-1.6%	-0.9%	
C Shareholders' Funds		100/210/010	100/100/010			100,100,100	5 Liquidity a Liquidity Ratio	30.6%	34.4%	
35 Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	b Minimum Statutory Ratio	20.0%	20.0%	
<ul><li>36 Share premium/(discount)</li><li>37 Revaluation reserves</li></ul>	3,141,319 -	3,141,319 -	3,141,319	3,141,319	3,141,319 -	3,141,319 -	c Excess/(Deficiency)(a-b)	10.6%	14.4%	
38 Retained earnings/Accumulated losses	(5,904,116)	(6,178,094)	(5,938,341)	(5,530,767)	(5,833,062)	(5,551,812)	APPROVAL			
<ul><li>39 Statutory loan loss reserves</li><li>40 Other Reserves</li></ul>	3,056,479 (1,812,945)	3,879,265 (485,813)	3,873,688 59,967	3,056,479 (1,809,788)	3,879,265 (483,917)	3,873,688 60,245	APPROVAL			
41 Proposed dividends	(1,012,545)	(403,013)	-	-	(+03,317)	-	The unaudited financial statements are an exand records of the bank and approved by the			
43 Capital grants	-	-	-	-	-	-	on its behalf by:	ie bould of bill	ectors on 19t	11
44 TOTAL SHAREHOLDERS' FUNDS 45 Minority interest	11,163,775	13,039,715	13,819,671	11,540,281	13,386,643	14,206,478	•			
46 Total Liabilities & Shareholders' Funds	156,950,786	148,254,785	149,556,550	157,301,657	148,320,939	149,629,607	L. Omangi - Director			
							C. O. H. in such as Managerian Disease.			
II. STATEMENT OF COMPREHENSIVE INCOME	BANK	BANK	BANK	GROUP	GROUP	GROUP	G. Odhiambo  - Managing Director			
for the period ended 31 March 2025	31-Mar-24	31-Dec-24	31-Mar-25	31-Mar-24	31-Dec-24	31-Mar-25	The complete set of quarterly financial state	ments, statuto	ry and qualit	ζa
	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000	be accessed on the Bank's website:			
1 Interest Income	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited	www.nationalbank.co.ke			
1.1 Loans and advances	2,352,783	10,148,513	2,256,210	2,352,783	10,148,513	2,256,210	They may also be accessed at the institution	ns head office I	ocated at Ha	rc
1.2 Government securities  Deposits and placements with banking	1,471,620	5,930,914	1,450,309	1,477,958	5,948,657	1,453,746				
1.3 Deposits and placements with banking institutions	35,105	70,777	27,714	41,378	104,041	33,347	This may be also be accessed at the Bank's I	egistered offic	e listed here	Jr
<ul><li>1.4 Other Interest Income</li><li>1.5 Total interest income</li></ul>	3,868,354	35,588 <b>16,185,792</b>	8,749 <b>3,742,982</b>	8,846 <b>3,880,965</b>	35,588 <b>16,236,799</b>	8,749 <b>3,752,052</b>	REGISTERED OFFICE			
	5,000,000		0,112,002	2,223,233		3,752,752				
2 Interest Expense	1,000 / 00	7 755 707	702 770	1,000,700	7 755 707	702 770	National Bank Building,			
2.1 Customer deposits  Deposits and placements from banking	1,090,499	3,755,323	792,779	1,090,499	3,755,323	792,779	18 Harambee Avenue, Nairobi.			
<ul><li>institutions</li><li>Other interest expenses</li></ul>	295,545 100,806	2,258,150 420,455	463,128 92,501	295,545 100,806	2,258,150 420,455	463,128 92,501	P.O. BOX 72866, 00200, Nairobi.			
2.4 Total Interest Expenses	1,486,850	6,433,928	1,348,408	1,486,850	6,433,928	1,348,408	Telephone: 2828000, 0711038000, 07320180	00		
							Fax : 311444			
3 Net Interest Income	2,381,504	9,751,864	2,394,574	2,394,115	9,802,871	2,403,644	E-Mail : info@nationalbank.co.ke			
4 Non-Interest Income							Website : www.nationalbank.co.ke			
4.1 Fees and commissions on loans and advances	90,694	132,417	96,270	90,694	132,417	96,270	vvensite . www.nationalpank.co.ke			
4.2 Other fees and commissions	439,200	1,539,265	267,921	532,128	1,727,766	327,491				
4.3 Foreign exchange trading income (loss)	378,538	860,271	107,168	378,538	860,271	107,168	For Decade For Date			
4.4 Dividend Income	-	75,000	-	-	- 120.705	-	For People. For Better.			
<ul><li>4.5 Other Income</li><li>4.6 Total Non-Interest Income</li></ul>	(21,784) <b>886,648</b>	128,796 <b>2,735,749</b>	184,902 <b>656,261</b>	(21,784) <b>979,576</b>	128,796 <b>2,849,250</b>	184,902 <b>715,831</b>				
	224010	,,, 10	25,251		,		The same of the sa			
5 Total Operating Income	3,268,152	12,487,613	3,050,835	3,373,691	12,652,121	3,119,475	Ahadi Saving	5		
6 Other Operating Expenses										
6.1 Loan loss provision	548,445	2,414,003	617,973	548,445	2,414,003	617,973	Do you have an upco	ming p	roject	0
<ul><li>6.2 Staff costs</li><li>6.3 Directors' emoluments</li></ul>	1,243,569 5,854	4,703,585 21,095	1,227,221 5,170	1,252,767 7,195	4,735,810 26,054	1,234,767 6,376				
6.4 Rental charges	5,854 44,344	105,808	19,000	44,344	105,938	19,043	simply putting mone	y uwuy	TOT a l	1
6.5 Depreciation charge on property and equipment	144,289	447,069	122,024	144,347	447,760	122,174				
6.6 Amortisation charges	34,662	264,811	88,055	36,107	270,592	89,500				
6.7 Other operating expenses	806,406	3,609,746	699,372 <b>2 778 815</b>	805,249	3,603,603	698,705			The same	1
6.8 Total Operating Expenses	2,827,569	11,566,117	2,778,815	2,838,454	11,603,760	2,788,538			1	
7 Profit before tax and exceptional items	440,583	921,496	272,020	535,237	1,048,361	330,937			1 3	
8 Exceptional items	_	_	-			-		1		
9 Profit after exceptional items	440,583	921,496	272,020	535,237	1,048,361	330,937		R		1
<ul><li>10 Current tax</li><li>11 Deferred tax</li></ul>	9,700 (13,333)	23,397 (94,925)	54,416 (16,570)	9,700 (13,333)	79,473 (95,165)	71,836 (16,570)			-	7
12 Profit after tax and exceptional items	444,216	993,024	234,174	538,870	1,064,053	275,671		1	Jack N.	
13 Minority interest	10	JJJ,024	207,174	233,070	.,507,055	273,071			1	
Profit after tax, exceptional items and	444,216	993,024	234,174	538,870	1,064,053	275,671	The state of the s	AW		
minority interest  15 Other Comprehensive Income		-,	,,,,,,		,-3-	.,	Bloom 1	11/		
Gains/(Losses) from translating the								111		
financial statements of foreign operations							The Abadi Cavings Ass	Lint mod	os it a	
Fair value changes in available for sale financial assets	209,273	2,105,176	779,685	214,441	2,108,542	777,374	The Ahadi Savings Acco			
Revaluation surplus on Property,plant and equipment							save money, with comp	etitive ir	nterest	K
Share of other comprehensive income of associates							that help your money g			100
Income tax relating to components of other	(62,782)	(631,553)	(233,906)	(64,332)	(632,563)	(233,212)			on an id	Ž
comprehensive income  Other Comprehensive Income for the year							materialize quicker.			
net of tax	146,491 	1,473,623	545,780	150,109	1,475,979	544,162	Talk to us today on +254 703 088 900 or +254 (020) 282 8900	)		
17 Total comprehensive income for the year	590,707	2,466,647	779,954	688,979	2,540,032	819,833	callcentre@nationalbank.co.ke   www.nationalbank.co.ke			

0.17

2,540,032

0.42

819,833

0.11

779,954

0.09

BANK 31-Mar-25 KShs'000 **Un-audited** 32,204,975 3,750,684 28,454,291 14,987,317 13,466,974 11,698,815 1,768,159 4,873,352 4,873,352 9,678,410 64,650 9,743,060 9,142,577 1,000,000 8,142,577 4,376,983 13,519,560 101,849,918 8.7% 8.0% 0.7% 9.0% 10.5% -1.5% 13.3% 14.5% -1.2% 42.4% 20.0% 22.4%

e Financial statements th May 2025 and signed

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eunder.



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