

The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 31 March 2025

STATEMENT OF FINANCIAL POSITION										
as at 31 March 2025							III. OTHER DISCLOSURES			
	BANK	BANK	BANK	GROUP	GROUP	GROUP		BANK	BANK	BANK
	31-Mar-24	31-Dec-24	31-Mar-25	31-Mar-24	31-Dec-24	31-Mar-25		31-Mar-24	31-Dec-24	31-Mar-25
	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000		KShs'000	KShs'000	KShs'000
	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited		Un-audited	Audited	Un-audited
A Assets							1 Non-performing loans and advances			
1 Cash (both Local & Foreign)	1,188,646	1,233,390	1,237,006	1,188,646	1,233,390	1,237,006	a Gross non-performing loans and advances	24,881,990	30,794,509	32,204,975
2 Balances due from Central Bank of Kenya	4,308,112	4,542,088	3,780,843	4,308,112	4,542,088	3,780,843	b Less:Interest in suspense	2,663,275	3,496,589	3,750,684
3 Kenya Government and other securities held for dealing purposes							c Total Non-performing loans and advances (a-b)	22,218,715	27,297,919	28,454,291
4 Financial Assets at fair value through profit and loss							d Less:Loan loss Provisions	11,613,947	14,471,642	14,987,317
5 Investment Securities:(a+b)	45,893,634	48,637,285	49,787,327	46,074,702	48,742,033	49,890,301	e Net NPLs exposure (c-d)	10,604,768	12,826,278	13,466,974
a) Held to Maturity:(i+ii)	22,672,087	22,134,169	21,064,746	22,695,626	22,134,652	21,064,745	f Discounted Value of Securities	9,507,406	11,211,299	11,698,815
i. Kenya Government securities	22,368,159	21,839,088	20,760,915	22,391,698	21,839,571	20,760,914	g Net NPLs exposure (e-f)	1,097,363	1,614,979	1,768,159
ii. Other securities	303,928	295,081	303,831	303,928	295,081	303,831				
b) Available for sale:(i+ii)	23,221,547	26,503,116	28,722,581	23,379,076	26,607,381	28,825,556	2 Insider loans and Advances			
i. Kenya Government securities	23,221,547	26,503,116	28,722,581	23,379,076	26,607,381	28,825,556	a Directors,Shareholders and associates	58	-	-
ii. Other securities							b Employees	4,981,680	4,853,840	4,873,352
6 Deposits and balances due from local banking institutions	4,356,609	1,352,009	4,155,896	4,593,370	1,352,009	4,155,896	c Total insider loans, advances and other facilities	4,981,738	4,853,840	4,873,352
7 Deposits and balances due from banking institutions abroad	1,106,684	931,040	1,607,582	1,106,684	931,040	1,607,582				
8 Tax recoverable	267,867	255,299	221,599	267,867	266,421	221,599	3 Off-Balance sheet items			
9 Loans and advances to customers (net)	81,867,746	74,869,054	70,709,607	81,867,746	74,869,054	70,709,607	a Letters of credit, guarantees and acceptances	13,847,281	8,046,250	9,678,410
10 Balances due from banking institutions in the group	192,714	104,495	301,718	192,714	104,495	301,718	b Forwards, swaps and options	138,788	38,768	64,650
11 Investments in associates	888,910	985,787	1,089,673	888,910	985,787	1,089,673	c Other contingent liabilities			
12 Investments in subsidiary companies	5,000	5,000	5,000	-	-	-	d Total contingent liabilities	13,986,069	8,085,018	9,743,060
13 Investments in joint ventures	-	-	-	-	-	-				
14 Investment properties	-	-	-	-	-	-	4 Capital Strength			
15 Property and equipment	1,780,947	1,468,802	1,406,071	1,781,350	1,470,495	1,407,613	a Core capital	9,001,002	8,996,312	9,142,577
16 Prepaid lease rentals	-	-	-	-	-	-	b Minimum Statutory Capital	1,000,000	1,000,000	1,000,000
17 Intangible assets	1,292,143	1,224,663	1,414,026	1,302,259	1,231,406	1,419,325	c Excess/(Deficiency) (a-b)	8,001,002	7,996,312	8,142,577
18 Deferred tax asset	6,737,478	6,252,428	6,016,342	6,737,723	6,250,576	6,016,342	d Supplementary capital	5,341,344	4,600,569	4,376,983
19 Retirement benefit asset	-	-	-	-	-	-	e Total capital (a+d)	14,342,346	13,596,882	13,519,560
20 Other assets	7,064,296	6,393,445	7,823,860	6,991,574	6,342,145	7,792,102	f Total risk weighted assets	111,479,582	99,948,077	101,849,918
21 TOTAL ASSETS	156,950,786	148,254,785	149,556,550	157,301,657	148,320,939	149,629,607	g Core capital/total deposit liabilities	8.5%	9.0%	8.7%
B Liabilities							h Minimum Statutory Ratio	8.0%	8.0%	8.0%
22 Balances due to Central Bank of Kenya	18,766,735	11,410,270	6,831,509	18,766,735	11,410,270	6,831,509	i Excess/(Deficiency) (g-h)	0.5%	1.0%	0.7%
23 Customer deposits	105,443,195	98,833,762	104,380,006	105,316,624	98,512,242	103,980,074	j Core capital/total risk weighted assets	8.1%	9.0%	9.0%
24 Deposits and balances due to local banking institutions	5,623,098	10,856,485	9,230,108	5,623,098	10,856,485	9,230,108	k Minimum Statutory Ratio	10.5%	10.5%	10.5%
25 Deposits and balances due to foreign banking institutions	944,522	862,917	1,055,902	944,522	862,917	1,055,902	l Excess/(Deficiency) (j-k)	-2.4%	-1.5%	-1.5%
26 Other money market deposits	-	-	-	-	-	-	m Total capital/total risk weighted assets	12.9%	13.6%	13.3%
27 Borrowed funds	4,605,349	3,942,610	3,879,824	4,605,349	3,942,610	3,879,824	n Minimum Statutory Ratio	14.5%	14.5%	14.5%
28 Balances due to banking institutions in the group	121,615	184,152	677,840	121,615	184,152	677,840	o Excess/(Deficiency)(m-n)	-1.6%	-0.9%	-1.2%
29 Tax payable	-	-	-	24,973	-	712	5 Liquidity			
30 Dividends payable	-	-	-	-	-	-	a Liquidity Ratio	30.6%	34.4%	42.4%
31 Deferred tax liability	-	-	-	-	-	1,581	b Minimum Statutory Ratio	20.0%	20.0%	20.0%
32 Retirement benefit liability	-	-	-	-	-	-	c Excess/(Deficiency)(a-b)	10.6%	14.4%	22.4%
33 Other liabilities	10,282,497	9,124,874	9,681,690	10,358,460	9,165,620	9,765,579				
34 TOTAL LIABILITIES	145,787,011	135,215,070	135,736,879	145,761,376	134,934,296	135,423,129				
C Shareholders' Funds										
35 Paid up /Assigned capital	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038	12,683,038				
36 Share premium/(discount)	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319	3,141,319				
37 Revaluation reserves	-	-	-	-	-	-				
38 Retained earnings/Accumulated losses	(5,904,116)	(6,178,094)	(5,938,341)	(5,530,767)	(5,833,062)	(5,551,812)				
39 Statutory loan loss reserves	3,056,479	3,879,265	3,873,688	3,056,479	3,879,265	3,873,688				
40 Other Reserves	(1,812,945)	(485,813)	59,967	(1,809,788)	(483,917)	60,245				
41 Proposed dividends	-	-	-	-	-	-				
43 Capital grants	-	-	-	-	-	-				
44 TOTAL SHAREHOLDERS' FUNDS	11,163,775	13,039,715	13,819,671	11,540,281	13,386,643	14,206,478				
45 Minority interest										
46 Total Liabilities & Shareholders' Funds	156,950,786	148,254,785	149,556,550	157,301,657	148,320,939	149,629,607				
II. STATEMENT OF COMPREHENSIVE INCOME										
for the period ended 31 March 2025										
	BANK	BANK	BANK	GROUP	GROUP	GROUP				
	31-Mar-24	31-Dec-24	31-Mar-25	31-Mar-24	31-Dec-24	31-Mar-25				
	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000	KShs'000				
	Un-audited	Audited	Un-audited	Un-audited	Audited	Un-audited				
1 Interest Income										
1.1 Loans and advances	2,352,783	10,148,513	2,256,210	2,352,783	10,148,513	2,256,210				
1.2 Government securities	1,471,620	5,930,914	1,450,309	1,477,958	5,948,657	1,453,746				
1.3 Deposits and placements with banking institutions	35,105	70,777	27,714	41,378	104,041	33,347				
1.4 Other Interest Income	8,846	35,588	8,749	8,846	35,588	8,749				
1.5 Total interest income	3,868,354	16,185,792	3,742,982	3,880,965	16,236,799	3,752,052				
2 Interest Expense										
2.1 Customer deposits	1,090,499	3,755,323	792,779	1,090,499	3,755,323	792,779				
2.2 Deposits and placements from banking institutions	295,545	2,258,150	463,128	295,545	2,258,150	463,128				
2.3 Other interest expenses	100,806	420,455	92,501	100,806	420,455	92,501				
2.4 Total Interest Expenses	1,486,850	6,433,928	1,348,408	1,486,850	6,433,928	1,348,408				
3 Net Interest Income	2,381,504	9,751,864	2,394,574	2,394,115	9,802,871	2,403,644				
4 Non-Interest Income										
4.1 Fees and commissions on loans and advances	90,694	132,417	96,270							