

**The Board of Directors of National Bank of Kenya Limited hereby announce the un-audited results for the period ended 30 June 2015**
**I. STATEMENT OF FINANCIAL POSITION  
As at 30 June 2015**

	BANK 30-Jun-14 Shs'000	BANK 31-Dec-14 Shs'000	BANK 31-Mar-15 Shs'000	BANK 30-Jun-15 Shs'000	GROUP 30-Jun-14 Shs'000	GROUP 31-Dec-14 Shs'000	GROUP 31-Mar-15 Shs'000	GROUP 30-Jun-15 Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
<b>A ASSETS</b>								
1 Cash (both Local & Foreign)	2,436,126	2,750,613	2,468,118	2,768,162	2,616,796	2,980,344	2,816,366	3,045,307
2 Balances due from Central Bank of Kenya	13,103,287	14,214,869	3,504,433	12,527,082	13,103,287	14,214,869	3,504,433	12,527,082
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	-	-	-	-	-	-	-	-
<b>5 Investment Securities:(a+b)</b>	<b>27,419,639</b>	<b>30,259,345</b>	<b>32,017,084</b>	<b>30,312,373</b>	<b>27,419,639</b>	<b>30,259,345</b>	<b>32,017,084</b>	<b>30,312,373</b>
a) Held to Maturity:(i+ii)	<b>24,898,564</b>	<b>25,645,729</b>	<b>27,766,456</b>	<b>25,859,644</b>	<b>24,898,564</b>	<b>25,645,729</b>	<b>27,766,456</b>	<b>25,859,644</b>
i. Kenya Government securities	24,761,286	25,477,424	27,587,426	25,676,892	24,761,286	25,477,424	27,587,426	25,676,892
ii. Other securities	137,278	168,305	179,030	182,752	137,278	168,305	179,030	182,752
b) Available for sale:(i+ii)	<b>2,521,075</b>	<b>4,613,616</b>	<b>4,250,628</b>	<b>4,452,729</b>	<b>2,521,075</b>	<b>4,613,616</b>	<b>4,250,628</b>	<b>4,452,729</b>
i. Kenya Government securities	2,521,075	4,613,616	4,250,628	4,452,729	2,521,075	4,613,616	4,250,628	4,452,729
ii. Other securities	-	-	-	-	-	-	-	-
6 Deposits and balances due from local banking institutions	1,015,778	1,337,738	160,529	104,009	1,015,778	1,337,738	160,529	104,009
7 Deposits and balances due from banking institutions abroad	1,141,291	695,924	475,162	388,864	1,141,291	695,924	475,162	388,864
8 Tax recoverable	120,197	431,696	220,553	-	120,197	423,518	220,553	-
9 Loans and advances to customers (net)	54,717,166	65,641,491	70,050,360	71,435,361	54,717,166	65,641,491	70,050,360	71,435,361
10 Balances due from banking institutions in the group	-	-	-	-	-	-	-	-
11 Investments in associates	-	-	-	-	-	-	-	-
12 Investments in subsidiary companies	19,963	19,963	19,963	19,963	19,963	19,963	19,963	19,963
13 Investments in joint ventures	-	-	-	-	-	-	-	-
14 Investment properties	-	-	-	-	-	-	-	-
15 Property and equipment	4,299,088	4,550,257	4,871,613	4,050,590	4,299,546	4,551,542	4,872,734	4,051,640
16 Prepaid lease rentals	422	419	418	416	422	419	418	416
17 Intangible assets	952,137	965,539	785,832	717,295	953,162	966,192	786,391	717,761
18 Deferred tax asset	-	-	-	-	94	-	-	94
19 Retirement benefit asset	-	-	-	-	-	-	-	-
20 Other assets	3,877,175	1,997,032	2,013,625	1,819,995	3,877,175	2,000,651	2,022,425	1,824,792
<b>21 TOTAL ASSETS</b>	<b>109,102,269</b>	<b>122,864,886</b>	<b>116,587,690</b>	<b>124,144,110</b>	<b>109,284,516</b>	<b>123,091,996</b>	<b>116,946,418</b>	<b>124,427,662</b>
<b>B LIABILITIES</b>								
22 Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
23 Customer deposits	91,271,433	104,733,709	85,262,783	97,151,395	91,271,433	104,733,709	85,262,783	97,151,395
24 Deposits and balances due to local banking institutions	4,357,164	5,077,625	10,042,458	9,961,122	4,357,164	5,077,625	10,042,458	9,961,122
25 Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-	-	-	-
28 Balances due to banking institutions in the group	-	21,976	21,976	21,976	-	21,976	21,976	21,976
29 Tax payable	-	-	-	373,360	15,102	-	-	376,716
30 Dividends payable	58,014	38,085	29,961	6,353	58,014	38,085	29,961	6,353
31 Deferred tax liability	83,894	25,460	25,460	25,460	83,894	25,227	25,460	25,460
32 Retirement benefit liability	-	-	-	-	-	-	-	-
33 Other liabilities	1,318,113	854,119	8,598,557	3,488,435	1,386,219	971,351	8,830,700	3,631,895
<b>34 TOTAL LIABILITIES</b>	<b>97,088,618</b>	<b>110,750,974</b>	<b>103,981,195</b>	<b>111,028,101</b>	<b>97,171,826</b>	<b>110,867,973</b>	<b>104,213,338</b>	<b>111,174,917</b>
<b>C SHAREHOLDERS' FUNDS</b>								
35 Paid up /Assigned capital	7,075,000	7,075,000	7,075,000	7,214,976	7,075,000	7,075,000	7,075,000	7,214,976
36 Share premium/(discount)	-	-	-	-	-	-	-	-
37 Revaluation reserves	1,201,022	1,188,147	1,188,147	519,601	1,201,022	1,188,147	1,188,147	519,601
38 Retained earnings/Accumulated losses	3,252,588	3,268,312	3,728,602	4,815,729	3,351,627	3,378,423	3,855,187	4,952,465
39 Statutory loan loss reserves	485,041	565,456	583,647	589,273	485,041	565,456	583,647	589,273
40 Other Reserves	-	16,997	31,099	(23,570)	-	16,997	31,099	(23,570)
41 Proposed dividends	-	-	-	-	-	-	-	-
42 Capital grants	-	-	-	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>12,013,651</b>	<b>12,113,912</b>	<b>12,606,495</b>	<b>13,116,009</b>	<b>12,112,690</b>	<b>12,224,023</b>	<b>12,733,080</b>	<b>13,252,745</b>
<b>44 TOTAL LIABILITIES &amp; SHAREHOLDERS' FUNDS</b>	<b>109,102,269</b>	<b>122,864,886</b>	<b>116,587,690</b>	<b>124,144,110</b>	<b>109,284,516</b>	<b>123,091,996</b>	<b>116,946,418</b>	<b>124,427,662</b>

**II. STATEMENT OF COMPREHENSIVE INCOME  
for the period ended 30 June 2015**

	BANK 31-Jun-14 Shs'000	BANK 31-Dec-14 Shs'000	BANK 31-Mar-15 Shs'000	BANK 30-Jun-15 Shs'000	GROUP 31-Jun-14 Shs'000	GROUP 31-Dec-14 Shs'000	GROUP 31-Mar-15 Shs'000	GROUP 30-Jun-15 Shs'000
	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited
<b>1 INTEREST INCOME</b>								
1.1 Loans and advances	3,319,661	7,562,961	2,250,137	4,605,358	3,319,661	7,562,961	2,250,137	4,605,358
1.2 Government securities	1,425,025	2,979,003	789,780	1,706,156	1,425,025	2,979,003	789,780	1,706,156
1.3 Deposits and placements with banking institutions	86,782	155,108	41,181	103,057	86,782	155,108	41,181	103,057
1.4 Other Interest Income	81	108	-	-	81	108	-	-
<b>1.5 TOTAL INTEREST INCOME</b>	<b>4,831,549</b>	<b>10,697,180</b>	<b>3,081,098</b>	<b>6,414,571</b>	<b>4,831,549</b>	<b>10,697,180</b>	<b>3,081,098</b>	<b>6,414,571</b>
<b>2 INTEREST EXPENSE</b>								
2.1 Customer deposits	1,546,377	3,620,665	1,110,179	2,366,761	1,546,377	3,620,665	1,110,179	2,366,761
2.2 Deposits and placements from banking institutions	84,033	281,458	110,036	244,474	84,033	273,886	110,036	244,474
2.3 Other interest expenses	4,559	5,178	4,110	6,616	4,559	5,178	4,110	6,616
<b>2.4 TOTAL INTEREST EXPENSES</b>	<b>1,634,969</b>	<b>3,907,301</b>	<b>1,224,325</b>	<b>2,617,851</b>	<b>1,634,969</b>	<b>3,899,729</b>	<b>1,224,325</b>	<b>2,617,851</b>
<b>3 NET INTEREST INCOME</b>	<b>3,196,580</b>	<b>6,789,879</b>	<b>1,856,773</b>	<b>3,796,720</b>	<b>3,196,580</b>	<b>6,797,451</b>	<b>1,856,773</b>	<b>3,796,720</b>
<b>4 NON-INTEREST INCOME</b>								
4.1 Fees and commissions on loans and advances	281,791	406,095	85,246	215,487	375,882	406,095	85,246	215,487
4.2 Other fees and commissions	703,380	1,592,355	419,873	830,900	703,380	1,725,152	454,224	830,900
4.3 Foreign exchange trading income (loss)	177,543	434,229	136,293	252,604	177,543	434,229	136,293	252,604
4.4 Dividend Income	-	-	-	-	-	-	-	-
4.5 Other Income	324,371	571,267	94,780	998,505	324,371	571,267	94,780	1,060,041
<b>4.6 TOTAL NON-INTEREST INCOME</b>	<b>1,487,085</b>	<b>3,003,946</b>	<b>736,192</b>	<b>2,297,496</b>	<b>1,581,176</b>	<b>3,136,743</b>	<b>770,543</b>	<b>2,359,032</b>
<b>5 TOTAL OPERATING INCOME</b>	<b>4,683,665</b>	<b>9,793,825</b>	<b>2,592,965</b>	<b>6,094,216</b>	<b>4,777,756</b>	<b>9,934,194</b>	<b>2,627,316</b>	<b>6,155,752</b>
<b>6 OTHER OPERATING EXPENSES</b>								
6.1 Loan loss provision	125,663	525,307	155,661	332,779	125,663	525,307	155,661	332,779
6.2 Staff costs	1,891,951	3,679,870	903,487	1,806,054	1,898,552	3,710,219	912,333	1,826,438
6.3 Directors' emoluments	9,959	77,109	5,566	9,526	9,959	77,109	5,566	9,526
6.4 Rental charges	115,080	252,968	71,926	147,969	115,095	256,067	71,944	147,994
6.5 Depreciation charge on property and equipment	178,755	349,359	82,962	166,549	178,902	349,609	83,033	166,691
6.6 Amortisation charges	149,405	300,859	76,088	152,670	149,991	301,231	76,181	152,856
6.7 Other operating expenses	1,049,042	2,276,473	613,731	1,034,083	1,051,996	2,282,967	615,321	1,037,004
<b>6.8 Total Operating Expenses</b>	<b>3,519,855</b>	<b>7,461,945</b>	<b>1,909,421</b>	<b>3,649,630</b>	<b>3,529,758</b>	<b>7,502,509</b>	<b>1,920,039</b>	<b>3,673,288</b>
<b>7 PROFIT BEFORE TAX AND EXCEPTIONAL ITEMS</b>	<b>1,163,810</b>	<b>2,331,880</b>	<b>683,544</b>	<b>2,444,586</b>	<b>1,247,998</b>	<b>2,431,685</b>	<b>707,277</b>	<b>2,482,464</b>
8 Exceptional items	(130,760)	(1,128,554)	-	-	(130,760)	(1,128,554)	-	-
<b>9 Profit after exceptional items</b>	<b>1,033,050</b>	<b>1,203,326</b>	<b>683,544</b>	<b>2,444,586</b>	<b>1,117,238</b>	<b>1,303,131</b>	<b>707,277</b>	<b>2,482,464</b>
10 Current tax	(315,616)	(402,628)	(205,063)	(739,077)	(340,872)	(432,429)	(212,322)	(750,440)
11 Deferred tax	-	-	-	-	-	-	-	-
<b>12 Profit after tax and exceptional items</b>	<b>717,434</b>	<b>800,698</b>	<b>478,481</b>	<b>1,705,509</b>	<b>776,366</b>	<b>870,702</b>	<b>494,955</b>	<b>1,732,024</b>
<b>13 OTHER COMPREHENSIVE INCOME</b>								
13.1 Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
13.2 Fair value changes in available for sale financial assets	-	16,997	3,447	(40,567)	-	16,997	3,447	(40,567)
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
<b>14 Other Comprehensive Income for the year net of tax</b>	<b>-</b>	<b>16,997</b>	<b>3,447</b>	<b>(40,567)</b>	<b>-</b>	<b>16,997</b>	<b>3,447</b>	<b>(40,567)</b>
<b>15 TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>717,434</b>	<b>817,695</b>	<b>481,928</b>	<b>1,664,942</b>	<b>776,366</b>	<b>887,699</b>	<b>498,402</b>	<b>1,691,457</b>
<b>16 EARNINGS PER SHARE - basic and diluted</b>	<b>Shs 2.56</b>	<b>Shs 2.86</b>	<b>Shs 1.71</b>	<b>Shs 5.54</b>	<b>Shs 2.77</b>	<b>Shs 3.11</b>	<b>Shs 1.77</b>	<b>Shs 5.62</b>

**III. OTHER DISCLOSURES**

	BANK 30-Jun-14 Shs'000	BANK 31-Dec-14 Shs'000	BANK
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